



62 - 9 JUN 1998

100+20 = 120

Serial No: Mr U.R. Modi  
 Sold to: .....  
 Address: .....  
 In Favour of: .....  
 Purpose: .....  
 Through: .....  
 New Delhi, NEW I. 110019

Shri Late G.M. Modi  
 36  
 Anirida Sher CID  
 Mang.  
 N.D.  
 S. K. Verma

Presented by SA/Smt  
 U.R. Modi

Age 36 yrs  
 Mochi  
 S/o  
 G.M. Modi

*[Handwritten signature]*

6/11/98

Age 36  
 Anirida Sher  
 Mang New Delhi

18-11-98

~~28/11/98~~

Presented by SA/Smt  
 U.R. Modi

- ① Smt Kurn Kurn Modi - Age 36 yrs
- ② Abhishek Modi - Age 22 yrs

Present any mital  
*[Handwritten signature]*

12-11-98

Prasiv Bahl

Kurn Kurn  
 12-11-98

Az

*[Handwritten signature]*



- 2 -

Mr. U.K. Modi and his wife Mrs. Kum Kum Modi shall be the original trustees. Mr. Abhishek Modi shall be the other Trustee and Master Jayesh Modi, who is minor at present, shall automatically become a Trustee on attaining majority. Mr. U.K. Modi shall be the Chairman & Managing Trustee and Mrs. Kum Kum Modi shall be Vice Chair Person & Joint Managing Trustee (hereinafter called the Managing Trustees). The Managing Trustees shall have the powers and duties to effectuate this Trust in terms of this deed of declaration. The Managing Trustees shall hold the office for life or until they resigns therefrom. The Managing Trustees shall jointly have all the powers of superintendence over the affairs of the trust and also to operate Bank accounts, borrow money and carry out the objects of the Trust. They shall also have the joint power to manage the funds of the Trust and to fix the terms of the other trustees. The Managing Trustees shall during their life time appoint their successor and on their failure to do so, the successor shall be Mr. Abhishek Modi and Master Jayesh Modi on attaining the majority.

The Managing Trustees can nominate upto four additional trustees, who shall continue to remain nominee trustees of Managing Trustees. The Managing Trustees can jointly at any time remove or replace the nominee trustees at their discretion.

#### Registered Office of the Trust:

The registered office of the Trust shall be located in the state of Delhi.

The trustees shall have the power to form a subtrust to carry on the objectives of the trust and the registered office of the subtrust may be located at a place as may be required to effectuate the objects of the Trust.

*[Handwritten Signature]*  
*[Handwritten Signature]*  
 PRINCIPAL  
 wati Modi Public School  
 Chandni

contd.....3

CERTIFIED TRUE COPY

**Trustees to hold funds upon trust:**

The trustees shall hold the sum of Rs.10,000 bequeathed for the purpose of this deed and all investments and accretions at any time and have powers for investing the same or any part thereof and all revenue arising therefrom upon trust to pay and to apply the same in accordance with the provisions and the directions hereinafter contained.

**Objects of the Trust are to:**

1. Promote education and research by setting up and running educational and vocational institutions or by taking over existing institutions.
2. Make endowments and/or donations to Universities, Schools, Colleges and other educational institutions at present existing or which may hereafter come into existence in India for the purpose of encouraging or spreading general, medical or technical education including free or subsidised student's boarding houses.
3. Set up, establish or make endowments and/or donations to hospitals, asylums, maternity homes, sanatoriums, charitable gymnasiums, dispensaries, aushdhalayas, nature cure clinics and other institutions intended to provide medical relief and to promote physical health and hygienic conditions of the people through prevention and/or cure of human diseases.
4. Provide training in various educational and vocational fields.
5. Provide financial assistance by way of scholarships, fellowships, readerships and travel and other grants in respect of research and academic matters.
6. Set up or help by endowments or donations orphanages and/or poor houses for the benefit of orphans and poor persons or otherwise helping the poor and the needy persons in indigent circumstances.

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**PRINCIPAL**  
Gayawati Modi Public School  
Chandil

Contd.....4

7. Construct and maintain Reading Rooms, Community Halls, Dharamshalas, Public Rest Houses, Public Ghats and public wells and to feed the poor and maimed persons.
8. Contribute or donate to other similar institutions or trusts for advancement or promotion of any one or more of the objects of this trust.
9. Accept donations, grants or like amounts in money or otherwise for the purpose of this trust.
10. Generally pursue such other objects of charity and public good as the trustees may think proper, provided they are covered by the definition of "Charitable purposes" as per section 2(15) of the Income Tax Act, 1961, with all the statutory modifications and replacement thereof in future.

**Rules governing the management of the Trust:**

This Trust is irrevocable. The trustees shall frame rules according to the objects of the Trust and as may be desired. The Trust shall be managed initially by the Managing Trustees jointly or any other trustee authorised jointly by them. The term of the trust shall be for an indefinite period. No trustee or the Managing Trustees shall be entitled to any remuneration for the services to be rendered by them. The Managing Trustees shall jointly have absolute power to make decisions in case of any difference among the trustees.

**Trust fund and its operations:**

The trust fund shall be kept in accordance with the rules for investment of funds by charitable institutions as may be in force from time to time according to Income Tax Act, 1961, or any other legislation governing taxation of income of charitable organization. The Managing Trustees shall have the joint power to manage the Trust fund and to operate Bank accounts on behalf of the Trust. The Trust has an initial corpus of Rs.10,000 which shall be dealt in the manner provided in the deed. The object of the Trust shall be funded through the revenue earned from the corpus and accretions, however in no case initial corpus shall be liquidated or reduced.

*[Handwritten signatures and stamps]*  
PRINCIPAL  
Wawati Modi Public School  
Chandil

**Filling up of vacancies:**

The power of appointing new trustees in place of existing trustees in case of their retirement, or resignation, or transfer, shall vest in the Managing Trustees jointly.

**Investment:**

The trustees shall have the power to acquire movable or immovable properties for the Trust and likewise the power to sell, lease or mortgage such properties.

**Indemnity:**

The trustees shall be kept indemnified for any loss or damage arising from any act or conduct done in bonafide exercise of powers under the trust.

**Accounts:**

All books of accounts shall be provided and kept by the Managing Trustees. Proper accounts in relation to the Trust shall be made out each year and duly audited by the professional accountants as the Trustees may appoint amongst themselves or employ from outside.

**General power to make regulations:**

The trustees shall have full power from time to time to make, alter, and rescind regulation for the conduct of their business including summoning of the meetings. All the acts and proceeding of the trust shall be taken and conducted in the name of the Trust.

*[Handwritten signatures]*

*Kumaran*  
*Murali*

*[Handwritten signature]*

PRINCIPAL  
Yashwanthi Modi Public School  
Chandni

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IN WITNESS THERE OF the parties hereto duly effects their signature on the date provided above:

U.K. MODI  
(Author of the Trust)  
Chairman & Managing Trustee

WITNESSES:

KUM KUM MODI  
(Trustee)  
Vice Chair Person & Joint Managing Trustee

1.

(PURUSHOTTAM MITTAL)  
Estate Shri R. C Mittal  
72, United India Apt.  
18, Mayapuri Vihar Ph I Ext  
DELHI-91

ABHISHEK MODI  
(Trustee)

2. 021021006/833199

29.7.95

Sh. Rajiv Bahad  
Sh.

N.S. Das Bahad  
20 114 A Sukumar Vihar  
Palam (N) New

Delhi 25

PRINCIPAL  
Ayawadi Modi Public School  
Chandni